

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/10/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 16,817.9	Target Depth (TVD) (ftKB) 8,103.7	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 312,020	Cumulative Cost 5,906,143	Currency AUD
Report Start Date/Time 18/10/2007 05:00	Report End Date/Time 19/10/2007 05:00	Report Number 20

Management Summary

Drill ahead in 9-7/8" production hole from 4148m to 4602m. Circulate 3x bottoms up racking 1 std per bottoms up from 4602m to 4517m Pump & rotate OOH from 4517m to 4233m. Pump OOH from 4233m to 3977m. Held BOP drills.

Activity at Report Time

Pumping POOH @ 3977m.

Next Activity

Pump OOH to 7-5/8" csg stub @ 2048m. Backream from 2048m to shoe @ 1950m. Circulate hole clean. Slip & cut drill line & service rig. POOH & L/out BHA. Test BOP's.

Daily Operations: 24 HRS to 19/10/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (ftKB) 8,764.9	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 371,108	Cumulative Cost 4,574,656	Currency AUD
Report Start Date/Time 18/10/2007 06:00	Report End Date/Time 19/10/2007 06:00	Report Number 59

Management Summary

Continue running new 3-1/2" completion. Make up tubing hanger and land tubing. Rig up HES slickline and run drift to XN nipple. Circulate annulus to 9.5ppg NaCl inhibited brine and tubing to diesel. RIH and set XN plug. Set packers. Pull XN plug. Pressure test tubing and P/A. Rig down THRT and landing joints. Install BPV. Start rig down SHU and equipment off well.

Activity at Report Time

R/D SHU off well.

Next Activity

Install tree

Daily Operations: 24 HRS to 19/10/2007 06:00

Well Name Flounder A26		
Rig Name	Company	
Primary Job Type Workover PI	Plan	
Target Measured Depth (ftKB) 8,758.2	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H052	Total Original AFE Amount 285,000	Total AFE Supplement Amount
Daily Cost Total 126,878	Cumulative Cost 131,606	Currency AUD
Report Start Date/Time 18/10/2007 06:00	Report End Date/Time 19/10/2007 06:00	Report Number 2

Management Summary

Conduct RST survey, perforate interval 2682 mts mdr to 2683 mts mdr, run dummy plug and tag HUD at 2694 mts mdr

Activity at Report Time

SDFN

Next Activity

Run MPBT, dump water and cement rig down and move to A-4b